

## Message Text

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12

ORIGIN AGR-20

INFO OCT-01 EA-11 ISO-00 EB-11 COME-00 AID-20 IGA-02

CIAE-00 DODE-00 INR-10 NSAE-00 PA-04 RSC-01 USIA-15

PRS-01 SP-03 L-03 H-03 TRSE-00 OMB-01 /106 R

66610

DRAFTED BY: CEP/FAS:LPOTTS-EB:ORF/OFP/FPD:RSSIMPSON

APPROVED BY: EB/ORF/OFP/FPD:MBOORNER

AGRIC:RJFINKBEINER

AGRIC:RESPENCER

AGRIC:PBPAULI

AGRIC:JCSCHOLL

AA/AGRIC:ETRANSOM

AGRIC:RBEVIS

EB/IFD/ODF/KSTOCKER

EA/K:HNEWSOME

----- 062017

P 062148Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL PRIORITY

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ATTN: AGRICULTURAL ATTACHE

E.O. 11652: N/A

TAGS: EAGR KS

SUBJ: NEW LINE CCC CREDIT FOR KOREA

1. NEW DOLS 50 MILLION LINE CCC CREDIT HAS BEEN ESTABLISHED  
FOR KOREA COVERING EXPORT COTTON.

2. TERMS ARE 36 MONTHS WITH REPAYMENTS TO BE IN EQUAL ANNUAL  
PAYMENTS OF PRINCIPAL PLUS ACCRUED INTEREST.

3. LINE EFFECTIVE JUNE 6 THROUGH DECEMBER 31, 1974.

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4. EMBASSY SHOULD BE AWARE THAT THIS ACTION REPRESENTS FIRST AUTHORIZATION NEW CCC CREDITS FOR COTTON SINCE MARCH 23, 1973 WHEN COTTON WAS INCLUDED IN LINE OF CREDIT FOR YUGOSLAVIA. IN INTERVENING PERIOD SHORT SUPPLY PROBLEMS FORCED A SUSPENSION OF NEW CREDITS FOR COTTON AND OTHER COMMODITIES TO ALL DESTINATIONS. PRESENT ACTION RELECTS BOTH IMPROVED CROP PROSPECTS FOR COTTON IN US AND OTHER EXPORTING COUNTRIES, AND KOREA'S POSITION AS A MAJOR MARKET FOR US COTTON. IN CY 1973 KOREA IMPORTED DOLS 116.5 MILLION OF US COTTON UNDER CCC LINES OF CREDIT ESTABLISHED IN PREVIOUS YEARS (I.E. ESTABLISHED PRIOR TO SUSPENSION NEW CREDIT LINES AFTER MARCH, 1973.)  
KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COTTON, EXPORTS, CREDIT, DEBT REPAYMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 JUN 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** smithrj  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE119667  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** EB:ORF/OFD/FPD:RSSIMPSON  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740144-0620  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740668/aaaacgjd.tel  
**Line Count:** 73  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN AGR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** smithrj  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 06 AUG 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <06-Aug-2002 by kelleyw0>; APPROVED <20 FEB 2003 by smithrj>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** NEW LINE CCC CREDIT FOR KOREA  
**TAGS:** EAGR, KS, CCC-1  
**To:** SEOUL  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005